|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Proposed Budget 2011-2012** | | | | | | | | |  |  |  |
|  |  | | **(dues at $390)** | | |  |  | | | | |
|  |  | | | | | | | | | | |
| Dues are $390 per lot x 277 lots = $108,030 | | |  | |  |  | | | | | |
| All dues are deposited in the operating account. Then the dues | | | |  |  |  | | | | | |
| are dispersed to the reserve accounts. The dues are split as | | | |  |  |  | | | | | |
| follows : 50% will go into the Operating and 50% will be split | | | |  |  |  | | | | | |
| between 2 Reserve Accounts with a minimum 50% of the | | | |  | | | | | | | |
| reserve for road related projects. | |  | | | | | | | | | |
|  |  | | | | | | | | | | |
|  | **2010-2011** | **2011-2012** |  |  | | | | | | | |
| Operating Acct. | **$ 53,625.00** | **$ 54,015.00** |  |  | | | | | | | |
| Reserve Acct. | **$ 52,925.00** | **$ 46,315.00** |  |  | | | | | | | |
| Reserve Non-Road Acct. | **$ 700.00** | **$ 7,700.00** |  |  | | | | | | | |
| Future Roads | **$ -** | **$ -** |  |  | | | | | | | |
| (Based on 277 members) | **$107,250.00** | **$108,030.00** |  |  | | | | | | | |
|  |  | | | | | | | | | | |
| **OPERATING BUDGET** | **2010-2011** | **2011-2012** | **YTD 10 mos** |  | **RESERVE (Existing) BUDGET** | **2010-2011** | **2011-2012** | **YTD 10 mos** |  | | |
|  |  | | | | | | | | | | |
| **INCOME:** |  | | | | **INCOME:** |  | | | | | |
| Dues | **53,625.00** | **54,015.00** | **50,075.00** |  | Projected balance from Op acct. | **15,000.00** | **18,000.00** | **$ 18,000.00** |  | | |
| Trails & Tails | **2,000.00** | **1,500.00** | **951.00** |  | Projected balance in Reserve acct. | **9,406.84** | **6,300.00** | **$ 6,300.00** |  | | |
| Mowing - Private | **1,500.00** | **1,500.00** | **0.00** |  | Dues | **52,925.00** | **46,315.00** | **$ 49,817.50** |  | | |
| Estoppels | **500.00** | **400.00** | **250.00** |  | Contributions | **1,000.00** |  | **$ -** |  | | |
| Directory | **0.00** | **0.00** | **350.00** |  | Interest | **20.00** | **$ 22.65** | **$ 22.13** |  | | |
| Recoveries |  | | **446.30** |  |  | **$ 78,351.84** | **$ 70,637.65** | **$ 70,532.48** |  | |  |
| Interest | **12.00** | **15.16** | **12.74** |  |  |  |  | | | |  |
|  | **57,637.00** | **57,430.16** | **52,085.04** |  | **EXPENSES:** |  |  | | | |  |
|  |  |  |  | | Roads / Bridges -deferred maint. | **$ 73,926.84** | **$ 63,500.00** | **$ 71,315.00** |  | | |
| **EXPENSES:** | **2010-2011** | **2011-2012** | **YTD 10 mos** |  | Drainage-deferred maintenance | **$ 1,000.00** | **$ 1,200.00** | **$ 1,000.00** |  | | |
|  | | | | |  | **$ 74,926.84** | **$ 64,700.00** | **$ 61,925.00** |  | | |
| Annual Meeting | **500.00** | **500.00** | **210.78** |  |  |  |  |  |  | | |
| Amendment of Documents | **1,000.00** | **1,000.00** | **111.60** |  |  |  |  |  |  | | |
| Web Site | **950.00** | **950.00** | **663.00** |  | **RESERVE (NR\*) BUDGET** |  | | | | | |
| Insurance | **4,500.00** | **4,500.00** | **4,271.00** |  | **\* Non-Road** | **2010-2011** | **2011-2012** | **YTD 10 mos** |  | | |
| Mowing- MVRIA | **3,700.00** | **3,700.00** | **3,455.00** |  | | | | | | | |
| Mowing-private property | **750.00** | **750.00** | **540.00** |  | **INCOME:** |  | | | | | |
| Office expense | **500.00** | **1,000.00** | **533.83** |  | Projected balance in NR acct. | **3,000.00** | **4,600.00** | **4,655.31** |  | | |
| Postage | **500.00** | **500.00** | **378.41** |  | Dues | **700.00** | **7,700.00** | **700.00** |  | | |
| Security | **500.00** | **\*2000.00** | **392.32** |  | Grants |  | | **0.00** |  | | |
| Taxes & Licenses | **100.00** | **100.00** | **11.70** |  | | **3,700.00** | **12,300.00** | **5,355.31** |  | | |
| Trails & Tales | **3,300.00** | **3,300.00** | **2,792.42** |  | | | | | | | |
| Utilities | **1,200.00** | **1,200.00** | **854.36** |  | **EXPENSES:** |  |  |  |  | | |
| Professional Fees: |  |  | |  | Disaster Preparedness | **1,000.00** | **100.00** | **481.85** |  | | |
| Attorney | **9,000.00** | **8,000.00** | **7,428.21** |  | Road signage | **100.00** | **100.00** | **0.00** |  | | |
| Accountant, legal |  |  | |  | Saddle Trails | **2,500.00** | **12,000.00** | **0.00** |  | | |
| Liaison & Treasurer | **4,500.00** | **4,000.00** | **3,695.00** |  | Security | **100.00** | **100.00** | **0.00** |  | | |
| Saddle trail maintenance | **2,500.00** | **2,500.00** | **885.00** |  |  | **3,700.00** | **12,300.00** | **481.85** |  | | |
| Entrance maintenance | **100.00** | **100.00** | **0.00** |  | | | | | | | |
| Directory | **0.00** | **0.00** | **400.61** |  | **RECOVERED ROAD ASSESSMENT** | |  | | | | |
| Sign Replacement | **1,200.00** | **1,200.00** | **640.43** |  | | **2010-2011** | **2011-2012** | **YTD 10 mos** |  | | |
| Park Maintenance | **300.00** | **800.00** | **750.00** |  | **INCOME:** |  | | | | | |
| Road Data Base | **500.00** | **500.00** | **0.00** |  | Projected balance | **34,090.00** | **13,000.00** | **13,000.00** |  | | |
| Contingency Fund | **22,037.00** | **22,830.16** | **24,071.37** |  | Recovered Dues |  | | **0.00** |  | | |
|  | **57,637.00** | **57,430.16** | **52,085.04** |  | Interest | **100.00** | **54.41** | **47.50** |  | | |
|  | | | | |  | **34,190.00** | **13,054.41** | **13,047.50** |  | | |
| \*FOR SECURITY PATROLS | |  | | | |  | | |  | | |
|  | | | | | **EXPENSES:** |  | | |  | | |
| **FUTURE ROAD RESERVE** | |  | | | Road Assessment Litigation | **15,000.00** |  | **18,580.00** |  | | |
|  | **2010-2011** | **2011-2012** | **YTD 10 mos** |  | | | | | | | |
| **INCOME:** |  | | | | | | | | | | |
| Projected balance | **64,072.00** | **64,264.17** | **64,231.49** |  | | | | | | | |
| Dues | **0.00** | **0.00** | **0.00** |  | | | | | | | |
| Interest | **300.00** | **193.24** | **160.56** |  | | | | | | | |
|  | **64,372.00** | **64,457.41** | **64,392.05** |  | | | | | | | |
|  |  | | |  | | | | | | | |
| **EXPENSES:** | **0.00** |  | |  | | | | | | | |
|  | | | | | | | | | | | |
| **Road Reserve Expenses** | |  | | | | | | | | | |
| Patch any incidental areas rated as “2” | |  | 29,300 |  | | | | | | | |
| Replace missing bi-directional reflective pavement markers | | | 1,200 |  | | | | | | | |
| Clear any vegetation at culverts passing under the roads | | | 1,200 |  | | | | | | | |
| Undertake bridge repairs |  | | 2,500 |  | | | | | | | |
| Improve the bend on MVT at VAN and HOW | | | 30,500 |  | | | | | | | |
| Road edges strengthening-various areas | |  | 10,000 |  | | | | | | | |
|  | | |  |  | | | | | | | |
| Total |  | | 74,700 |  | | | | | | | |
|  | | | | | | | | | | | |
| **Reserve NR Budget** |  | | | | | | | | | | |
|  |  | | | | | | | | | | |
| **Disaster Prep** |  | | | | | | | | | | |
|  | | | | | | | | | | | |
|  | | | 0 |  | | | | | | | |
|  | | | | | | | | | | | |
| **Saddle Trails** |  | | 12,000 |  | | | | | | | |
|  | | |  |  | | | | | | | |
|  | | |  |  | | | | | | | |
|  | | |  |  | | | | | | | |
|  | | | 12,000 |  | | | | | | | |
|  | | | | | | | | | | | |
|  | | | | | | | | | | | |
| Amendment of Docs - do we need $s? | |  | | | | | | | | | |
| Plan for minor increase in Insurance? | |  | | | | | | | | | |
| 3K has been exceeded each of last 2 years. | | |  | | | | | | | | |
| TQF recommended lowering this | |  | | | | | | | | | |
| Contributions is an estimate. | |  | | | | | | | | | |
| Roads Bridges deferred maintenance is difference between total income and drainage expense | | | | | |  | | | | | |
|  | | | | | | | | | | | |
| The dues necessary in Reserve NR are determined by the amount of expenses requested. | | | | | |  | | | | | |
| What are Reserve-NR expense amounts? | |  | | | | | | | | | |