|  |  |
| --- | --- |
| **Proposed Budget 2011-2012** |  |
|   |  | **(dues at $429)** |  |  |
|  |  |
| Dues are $429 per lot x 277 lots = $118,833 |  |  |  |
| All dues are deposited in the operating account. Then the dues |  |  |  |
| are dispersed to the reserve accounts. The dues are split as |  |  |  |
| follows : 50% will go into the Operating and 50% will be split |  |  |  |
| between 2 Reserve Accounts with a minimum 50% of the |  |
| reserve for road related projects. |  |
|  |  |
|  | **2010-2011** | **2011-2012** |  |  |
| Operating Acct.  |  **$ 53,625.00**  |  **$ 59,416.50**  |  |  |
| Reserve Acct.  |  **$ 52,925.00**  |  **$ 46,316.50**  |  |  |
| Reserve Non-Road Acct. |  **$ 700.00**  |  **$ 13,100.00**  |  |  |
| Future Roads  |  **$ -**  |  **$ -**  |  |  |
| (Based on 277 members) |  **$107,250.00**  |  **$118,833.00**  |  |  |
|  |  |
| **OPERATING BUDGET** | **2010-2011** | **2011-2012** | **YTD 10 mos** |  | **RESERVE (Existing) BUDGET** | **2010-2011** | **2011-2012** | **YTD 10 mos** |  |
|  |  |
| **INCOME:** |  | **INCOME:** |  |
| Dues | **53,625.00** | **59,416.50** | **50,075.00** |  | Projected balance from Op acct. | **15,000.00** | **18,000.00** |  **$ 18,000.00**  |  |
| Trails & Tails | **2,000.00** | **2,500.00** | **951.00** |  | Projected balance in Reserve acct. | **9,406.84** | **6,300.00** |  **$ 6,300.00**  |  |
| Mowing - Private | **1,500.00** | **1,500.00** | **0.00** |  | Dues | **52,925.00** | **40,377.35** |  **$ 49,817.50**  |  |
| Estoppels | **500.00** | **250.00** | **250.00** |  | Contributions | **1,000.00** |  |  **$ -**  |  |
| Directory | **0.00** | **0.00** | **350.00** |  | Interest | **20.00** |  **$ 22.65**  |  **$ 22.13**  |  |
| Recoveries |  | **446.30** |  |  |  **$ 78,351.84**  |  **$ 64,700.00**  |  **$ 70,532.48**  |  |
| Interest | **12.00** | **15.16** | **12.74** |  |  |  |  |  |
|  | **57,637.00** | **63,681.66** | **52,085.04** |  | **EXPENSES:** |  |  |
|  |  |  |  | Roads / Bridges -deferred maint. |  **$ 73,926.84**  |  **$ 63,500.00**  |  **$ 71,315.00**  |  |
| **EXPENSES:** | **2010-2011** | **2011-2012** | **YTD 10 mos** |  | Drainage-deferred maintenance |  **$ 1,000.00**  |  **$ 1,200.00**  |  **$ 1,000.00**  |  |
|  |  |  **$ 74,926.84**  |  **$ 64,700.00**  |  **$ 61,925.00**  |  |
| Annual Meeting  | **500.00** | **500.00** | **210.78** |  |  |  |  |  |  |
| Amendment of Documents | **1,000.00** | **1,000.00** | **111.60** |  |  |  |  |  |  |
| Web Site | **950.00** | **950.00** | **663.00** |  | **RESERVE (NR\*) BUDGET** |  |
| Insurance | **4,500.00** | **4,500.00** | **4,271.00** |  | **\* Non-Road** | **2010-2011** | **2011-2012** | **YTD 10 mos** |  |
| Mowing- MVRIA | **3,700.00** | **3,700.00** | **3,455.00** |  |
| Mowing-private property | **750.00** | **750.00** | **540.00** |  | **INCOME:** |  |
| Office expense | **500.00** | **1,000.00** | **533.83** |  | Projected balance in NR acct. | **3,000.00** | **4,600.00** | **4,655.31** |  |
| Postage  | **500.00** | **500.00** | **378.41** |  | Dues | **700.00** | **19,039.15** | **700.00** |  |
| Security | **500.00** | **2,000.00** | **392.32** |  | Grants |  | **0.00** |  |
| Taxes & Licenses | **100.00** | **100.00** | **11.70** |  | **3,700.00** | **23,639.15** | **5,355.31** |  |
| Trails & Tales | **3,300.00** | **3,300.00** | **2,792.42** |  |
| Utilities  | **1,200.00** | **1,200.00** | **854.36** |  | **EXPENSES:** |  |  |  |  |
| Professional Fees: |  |  |  | Disaster Preparedness | **1,000.00** | **100.00** | **481.85** |  |
|  Attorney | **9,000.00** | **8,000.00** | **7,428.21** |  | Road signage | **100.00** | **100.00** | **0.00** |  |
|  Accountant, legal |  |  |  | Saddle Trails | **2,500.00** | **12,000.00** | **0.00** |  |
|  Liaison & Treasurer | **4,500.00** | **4,000.00** | **3,695.00** |  | Security | **100.00** | **11,439.15** | **0.00** |  |
| Saddle trail maintenance | **2,500.00** | **2,500.00** | **885.00** |  |  | **3,700.00**  | **23,639.15**  | **481.85**  |  |
| Entrance maintenance  | **100.00** | **500.00** | **0.00** |  |
| Directory | **0.00** | **900.00** | **400.61** |  | **RECOVERED ROAD ASSESSMENT** |  |
| Sign Replacement | **1,200.00** | **1,200.00** | **640.43** |  | **2010-2011** | **2011-2012** | **YTD 10 mos** |  |
| Park Maintenance | **300.00** | **600.00** | **750.00** |  | **INCOME:** |  |
| Road Data Base | **500.00** | **500.00** | **0.00** |  | Projected balance | **34,090.00** | **13,000.00** | **13,000.00** |  |
| Contingency Fund  | **22,037.00** | **25,981.66** | **24,071.37** |  | Recovered Dues |  | **0.00** |  |
|  | **57,637.00** | **63,681.66** | **52,085.04** |  | Interest | **100.00** | **54.41** | **47.50** |  |
|  |  | **34,190.00** | **13,054.41** | **13,047.50** |  |
|  |  |  |
|  | **EXPENSES:** |  |  |
| **FUTURE ROAD RESERVE** |  | Road Assessment Litigation | **15,000.00** |  | **18,580.00** |  |
|  | **2010-2011** | **2011-2012** | **YTD 10 mos** |  |
| **INCOME:** |  |
| Projected balance | **64,072.00** | **64,264.17** | **64,231.49** |  |
| Dues | **0.00** | **0.00** | **0.00** |  |
| Interest | **300.00** | **193.24** | **160.56** |  |
|  | **64,372.00** | **64,457.41** | **64,392.05** |  |
|  |  |  |
| **EXPENSES:** | **0.00** |  |  |
|  |
| **Road Reserve Expenses** |  |
| Patch any incidental areas rated as “2” |  | 29,300 |  |
| Replace missing bi-directional reflective pavement markers | 1,200 |  |
| Clear any vegetation at culverts passing under the roads | 1,200 |  |
| Undertake bridge repairs |  | 2,500 |  |
| Improve the bend on MVT at VAN and HOW | 30,500 |  |
| Road edges strengthening-various areas |  | 10,000 |  |
|  |  |  |
| Total |  | 74,700 |  |
|  |
| **Reserve NR Budget** |  |
|  |  |
| **Disaster Prep** |  |
|  |
|  | 0 |  |
|  |
| **Saddle Trails** |  | 12,000 |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  | 12,000 |  |
|  |
|  |
| Amendment of Docs - do we need $s? |  |
| Plan for minor increase in Insurance? |  |
| 3K has been exceeded each of last 2 years. |  |
| TQF recommended lowering this |  |
| Contributions is an estimate. |  |
| Roads Bridges deferred maintenance is difference between total income and drainage expense |  |
|  |
| The dues necessary in Reserve NR are determined by the amount of expenses requested. |  |
| What are Reserve-NR expense amounts? |  |