

MYAKKA VALLEY RANCHES IMPROVEMENT ASSN
INCOME STATEMENT
COMPARED WITH BUDGET
FOR THE THREE MONTHS ENDING ~~APR~~ ^{AUGUST} 31, 2013

Cost Code from Budget	Year to Date		Yearly		Year to Date		Projected Year	
	Cost	Budget	Variance	End	Budget Over/Under			
REVENUES								
40000	DUES-OPERATING CURRENT YEAR	\$ 59,202.00	\$ 59,202.00	0.00		59,202.00		
40050	DUES-RESERVES CURRENT YEAR	59,202.00	59,202.00	0.00		59,202.00		
40060	ALLOWANCE FOR DOUBTFUL ACCTS	(11,840.40)	(11,840.40)	0.00		(11,840.40)		
40200	TRAILS & TALES	595.00	2,000.00	(1,405.00)		2,000.00		
40600	MOWING-PRIVATE	0.00	600.00	(600.00)		600.00		
41000	ESTOPPELS/LATE FEES	125.80	650.00	(524.20)		650.00		
41600	RECOVERIES(PRIOR YRS)	1,429.20	0.00	1,429.20		0.00		
48000	INTEREST-OPERATING	2.06	0.00	2.06		0.00		
	DUES FOR NEW LOT MEMBER	269.19						
	ROLLOVER-PREVIOUS YEAR	5,000.00	5,000.00	0.00		5,000.00		
49000	TOTAL REVENUES	113,984.85	114,813.60	(828.75)	0.00	114,813.60		
	GROSS PROFIT	113,984.85	114,813.60	(828.75)		114,813.60		
EXPENSES								
60000	ANNUAL MEETING	167.51	350.00	(182.49)		350.00		
61000	WEB SITE	0.00	700.00	(700.00)		700.00		
62000	INSURANCE	4,749.57	5,000.00	(250.43)		5,000.00		
63000	MOWING-MVRIA	700.00	2,000.00	(1,300.00)		2,000.00		
63500	MOWING-PRIVATE PROPERTY	0.00	300.00	(300.00)		300.00		
64500	OFFICE/POSTAGE EXPENSE	828.59	1,500.00	(671.41)		1,500.00		
64800	DISASTER PREP.	0.00	100.00	(100.00)		100.00		
65000	SECURITY	0.00	1,000.00	(1,000.00)		1,000.00		
66500	TAXES & LICENSES	35.00	150.00	(115.00)		150.00		
67000	TRAILS & TALES PRINT/MATERIALS	371.52	2,100.00	(1,728.48)		2,100.00		
68000	UTILITIES	514.59	1,200.00	(685.41)		1,200.00		
69000	PROFESSIONAL FEES:ATTY/BRADLEY	8,185.25	25,000.00	(16,814.75)		25,000.00		
70000	PROFESSIONAL FEES: ACCOUNTING	1,595.00	5,000.00	(3,405.00)		5,000.00		
70500	PROFESSIONAL FEES: LEGAL	4,193.46	8,000.00	(3,806.54)		8,000.00		
71000	TRAILS & TAILS EDITOR/DELIVERY	817.04	2,100.00	(1,282.96)		2,100.00		
71500	SADDLE TRAIL MAINT.	0.00	2,500.00	(2,500.00)		2,500.00		
72000	ENTRANCE MAINT.	0.00	1,000.00	(1,000.00)		1,000.00		
73500	SIGN REPLACEMENT	0.00	100.00	(100.00)		100.00		
74500	PARK MAINTENANCE	400.00	500.00	(100.00)		500.00		
75500	ROAD DATA BASE	0.00	500.00	(500.00)		500.00		
77000	CONTINGENCY FUND	450.00	2,500.00	(2,050.00)		2,500.00		
	Subtotals	23,007.53	61,600.00	(38,592.47)	0.00	61,600.00		